

CANARA BANK SYNDICATE PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Formerly: SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION)

(Affiliated to AIBPARC)

CENTRAL OFFICE

203, Glendale Residency, King Koti Road, Abids, Hyderabad – 500001

Phones – Chairman: 09448122384; President; 08171461116;

General Secretary: 09440528806; Secretary: 09885661991

Website: www.cbspra.in eMail: cbspra.centraloffice@yahoo.com



Cir.No.21/2021

(Please circulate to all members/retirees)

Date: 08.10.2021

Dear Comrades,

RENEWAL OF IBA GROUP HEALTH INSURANCE POLICY

As you are aware present IBA Group Health Insurance Policy of retirees of the bank will expire on 31.10.2021. Renewal of policy with effect from 1.11.2021 is arranged by IBA with M/S National Insurance Co this year also. M/s MD India Health Insurance TPA Pvt Ltd, reportedly, continues to be the TPA for our bank retirees. Some important features of the scheme are as follows:

1. THOSE WHO DID NOT JOIN THE SCHEME EARLIER CAN JOIN NOW:

All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who are not covered under expiring Retirees policy 2020-21 also can opt now for the present policy of retirees for the year 2021-22.

2. DIFFERENT SLABS OF PREMIUM INTRODUCED LAST YEAR CONTINUE:

Graded Sum Insured amount for both Base Policy and Super Top up policy will continue.

3. SINGLE PERSON RATES TOO WILL CONTINUE: Single person policy can be opted by Retiree without spouse, i.e., widow, widower or Unmarried; Surviving Spouse (Family Pensioner) and Legally Divorced. They are eligible to opt for Single Person Policy and pay Single person premium amount.

4. LAST DATE for receipt of option letters by Circle Office is **22.10.2021**. Premium will be debited on **28.10.2021**.

5. SUBMISSION OF APPLICATION: There is a change in submission of the option letters this year. The request as per applicable **Annexures shall be submitted to the HRM Section of concerned Circle Office only personally / through post / courier and shall not be submitted to any other office/ branch**. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective HRM Sections of the Circles given in the Circular. Bank is exploring the possibility of a **web-based application** for receiving options which will be hosted in **Bank's website** shortly.

Text of **Bank Circular No. 668/2021** dated 08.10.2021 containing details, terms and conditions is annexed herewith along with proforma of the option letter to be submitted for ready use. **Please go through it before exercising option.**

With greetings

Yours comradely,

C Gangadhar Yadav

GENERAL SECRETARY

CBSRA - ZINDABAD
AIBPARC - ZINDABAD
CBPRO - ZINDABAD

Sub: Renewal of IBA Group Health Insurance Policy for the Retirees for the year 2021-22

SYNOPSIS

1. M/s National Insurance Company is the Insurer for the IBA Group Health Insurance Policy for Retirees for the year 2021-22.
2. All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who are not covered under expiring Retirees policy 2020-21 can opt now for the present policy of retirees for the year 2021-22.
3. The existing retirees covered under the policy, who are covered under With Domiciliary (OPD) policy may switch over to Without Domiciliary Cover and vice versa.
4. Retirees who are covered under existing Retirees' policy but not opted for super top up policy last year can avail Super Top up policy for 2021-22.
5. Graded Sum Insured amount for both Base Policy and Top up policy is continued. However Super Top up policy is only available to Retirees who opt for 3 lakhs and 4 lakhs sum insured in Base Retirees Policy.
6. Eligible optees shall submit their request for renewal in the required pro forma to the **respective HRM Sections of the circles** only and maintain required balance in their accounts or else it will be treated that they are not interested for renewal.
7. Last date for submission of option is on or before **22.10.2021**.
8. The premium amount would be debited on **28.10.2021**.
9. Eligible optees shall maintain required balance in their accounts as on **28.10.2021**, or else it will be treated that they are not interested for renewal.
10. Co-operation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.
11. Once the premium is remitted with specific option, no option change will be allowed.

This is for the attention of all the eligible retirees and spouses of deceased ex-employees/ retirees / Compulsorily Retired employees.

The IBA Group Medical Insurance Policy for Retirees is due for renewal as on 01.11.2021 and now M/s National Insurance Company has advised the premium payable for the renewal of the policy. Further, M/s National Insurance Company has also informed that the "Super Top-Up Policy without Domiciliary Cover" has been continued as an optional on paying additional premium this year also. Also graded sum insured has been continued for both base policy and super top up policy.

The retirees and spouses of deceased employees/ retirees who are renewing the policy may avail the benefit of the same, if they desire so. Also those retirees who had not opted earlier for super top policy without domiciliary cover may opt for the same, by paying the additional top up premium.

It may also be noted that Family Floater and Single person policy introduced during 2020-21, which is continued for this year also has following terms and conditions:

1. **Family Floater:** If both employee and spouse are alive, Family Floater policy to be opted and family floater premium to be paid.
2. **Single person :** Following cases are eligible to opt under Single person policy:
 - a) Retiree without spouse, i.e., widow, widower or Unmarried
 - b) Surviving Spouse (Family Pensioner)
 - c) Legally Divorced : They shall opt for Single Person Policy and pay Single person premium amount.

1. The details of renewal premium as communicated by M/s National Insurance Company, is as under:-

Retiree Option-I (Without domiciliary for Retired officers): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
4,00,000	43249	28112
3,00,000	33884	22025
2,00,000	22025	14316
1,00,000	15248	9911

Retiree Option-I (Without domiciliary for Retired Award Staff): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
3,00,000	33884	22025
2,00,000	22025	14316
1,00,000	15248	9911

Retiree Option-II (With domiciliary for Retired officers): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
4,00,000	86042	55927
3,00,000	65107	42319
2,00,000	45213	29388
1,00,000	27024	17566

Retiree Option-II (With domiciliary for Retired Award Staff): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
3,00,000	65107	42319
2,00,000	45213	29388
1,00,000	27024	17566

The policy will be renewed for a further period of one year i.e. from 01.11.2021 to 31.10.2022.

2. Super Top up Policy without Domiciliary coverage:

The details of premium for “Super Top up Policy without Domiciliary Cover” as communicated by M/s National Insurance Company, is as under:

Super Top up policy is only available to Retirees who opt Rs.3 lacs and Rs.4 lacs Sum Insured under Base Retirees Policy.

Award Staff can opt for 1 lac to 4 lacs Sum Insured in Super Top up policy; Officer, who opt Rs.3 lakhs Sum Insured in base policy, can avail upto Rs.4 lakhs SI in Super Top Up policy and those officer who opt Rs.4 lakhs Sum Insured in Base Policy, can avail upto Rs.5 lakhs SI in Super Top Up Policy.

For Retired Officers: (With GST @ 18%)

Sum Insured	Family Floater	Single Person
5,00,000	11601	7540
4,00,000	8817	5731
3,00,000	7449	4842
2,00,000	5932	3856
1,00,000	3724	2420

For Retired Award Staff: (With GST @ 18%)

Sum Insured	Family Floater	Single Person
4,00,000	8817	5731
3,00,000	7449	4842
2,00,000	5932	3856
1,00,000	3724	2420

As per the Policy Terms provided by M/s National Insurance Company Ltd, the Room Rentcharges in Retirees Base policy is as follows:

- For Sum Insured 1 lac and 2 Lacs:** Room Rent per day shall be payable up to 1.5% of Sum Insured and ICU charges per day shall be payable up to 2 % of Sum Insured.
- For Sum Insured 3 lacs and 4 lacs:** Room rent per day shall be payable up to Rs.5000/- and ICU charges upto Rs.7500/-

The retirees and spouses of the deceased employees/ retirees who opt for “Super Top Up Policy” shall note that same will not cover Domiciliary (OPD) Treatment under any circumstances.

Further, the commencement date of the “Super Top up Policy without Domiciliary Cover” if opted, shall start from 1st November 2021 along with the main policy.

3. Option to switch over to “Without Domiciliary Cover”

Existing retirees and spouses of deceased employees/ retirees who are covered under “With Domiciliary (OPD) Cover” for the year 2020-21 which is expiring on 31.10.2021 are allowed to switch over to “Without Domiciliary Cover” if they desire so.

Also, option to switch over to “With Domiciliary (OPD) Cover” is also available to such retirees and spouses of deceased employees/ retirees who had opted for “Without Domiciliary Cover” for the year 2020-21 which is expiring on 31.10.2021.

Retirees who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium as per HO Circular 596/2021 dated 06.09.2021, can join IBA Group Medical Insurance Policy for Retirees’ for the year 2021-22 starting from 01.11.2021, by paying renewal premium.

4. Other conditions:

- All such eligible retirees/spouses of the deceased ex-employees / compulsorily retired employees / spouses of the deceased ex-employees who have not opted for IBA Group Health Insurance Policy for Retirees’ expiring on 2020-21 can opt now for the present policy of retirees for the year 2021-22.

- b. The National Insurance Company has introduced graded sum insured amount for both Base Policy and Super Top Up policy. However, Super Top up policy is only available to Retirees who opt Rs.3 lacs and Rs.4 lacs Sum Insured under Base Retirees' Policy. The following conditions are put forth by the Insurance Company:
- Officers can opt for any sum insured from 1 lakh to 4 lakhs in Base policy.
 - Award staff can opt for any sum insured from 1 lakh to 3 lakhs in Base policy.
 - Super Top up policy is **only available to Retirees who opt for Rs.3 lakhs and Rs.4 lakhs Sum Insured** in Base Retirees' Policy.
 - Award Staff can opt for 1 lac to 4 lacs Sum Insured in Super Top up policy. >
 - Officer, who opt Rs.3 lakhs Sum Insured in base policy, can avail upto Rs.4 lakhs SI in Super Top Up policy and those officer who opt Rs.4 lakhs Sum Insured in Base Policy, can avail upto Rs.5 lakhs SI in Super Top Up Policy.
- c. M/s National Insurance Company has informed that "Under Option 2" domiciliary treatment expenses reimbursement is covered upto Rs.30,000/- for workmen retirees and spouses of such deceased employees/ retirees and upto Rs. 40,000/- for retired officers/ spouses of deceased officers / retired officers, i.e., 10% of Base Policy Sum Insured opted is available to even for such of those who have opted for Single person premium rate.
- d. Once the options are submitted and premium is remitted there shall not be any change in option, no option change will be allowed. After 1st November 2021, in case of cancellation of policy the refund would be strictly as per cancellation clause of the Policy provided by the Insurance Company.
- e. **Change in procedure for submission of option:**
- The last date of receipt of option as per applicable Annexures shall be **22.10.2021**. As such it shall be ensured that the option letters shall reach **concerned HRM Section, Circle Office on or before 22.10.2021. The e-mail IDs of HRM Sections is enclosed as an annexure to the Circular.**
 - The request as per applicable Annexures shall be submitted to the HRM Section of Circle Office either personally / through post / courier only and shall not be submitted to any other office/ branch. It may be noted that Bank shall not be responsible for the requests, if any, received after **22.10.2021** or submitted, at any other branch / office other than HRM Section of the concerned Circle Office.
 - Further, it is advised that retirees / spouses shall use the proper formats. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective HRM Sections of the Circles given in the overleaf.
 - Further we are also exploring the possibility of a **web-based application** for receiving the options which will be hosted in our **Bank's website** shortly so as to avoid the retirees coming outside in this COVID-19 atmosphere and the said information will be given to the retirees once the application is made live.
 - The Insurance Premium will be **debited on 28.10.2021**. As such retirees are requested to maintain sufficient balance in their accounts on the said date.
 - In case the retirees and spouses of deceased ex-employees/ retirees who do not submit the option for the renewal of the policy for the year 2021-22, it shall be presumed that they are not interested in renewing the policy and as such the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
 - It may also be noted that the retirees and spouses of deceased ex-employees/ retirees/Compulsorily retired employees who opt for renewal shall maintain sufficient balance in their pension account (registered while opting for the policy). If sufficient Balance is not maintained in the account it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
 - The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA/Insurance Company and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.

L V R PRASAD
CHIEF GENERAL MANAGER

To: ALL BRANCHES/OFFICES OF THE BANK

E-mail IDs of the HRM Sections of the Circles

Name of the Circle	E Mail ID	Name of the Circle	E Mail ID
Ahmedabad	hrmcoahd@canarabank.com	Kolkatta	hrmcokol@canarabank.com
Agra	hrmcoagra@canarabank.com	Lucknow	hrmcoluck@canarabank.com
Bangalore	blhrm@canarabank.com	Madurai	hrmcomdu@canarabank.com
Bhopal	hrmcobpl@canarabank.com	Mangalore	hrmcomlr@canarabank.com
Bhubaneswar	hrmcobhu@canarabank.com	Manipal	hrmcompl@canarabank.com
Chandigarh	hrmcochd@canarabank.com	Mumbai	staffocomcity@canarabank.com
Chennai	hrmcochn@canarabank.com	Patna	hrmcompat@canarabank.com
Delhi	hrmcomdel@canarabank.com	Pune	hrmcompe@canarabank.com
Guwahati	hrmcomguw@canarabank.com	Ranchi	hrmcomranchi@canarabank.com
Hyderabad	hrmcomhyd@canarabank.com	Trivandrum	hrmcomtrv@canarabank.com
Hubballi	hrmcomhub@canarabank.com	Vijayawada	hrmcomvij@canarabank.com
Jaipur	hrmcomjpr@canarabank.com	HOSA	hosa@canarabank.com
Karnal	hrmcomkar@canarabank.com	SAS	inspwingsas@canarabank.com

ANNEXURE

Date:

Place:

To
The Senior Manager Canara Bank
HRM Section Circle Office

Dear Sir,

SUB: Renewal of IBA Group Health Insurance Scheme for retirees for the year 2021-22.

I am interested in joining the IBA Group Medical Insurance Policy for Retirees of IBA for member banks introduced as per 10th Bipartite Settlement/Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

1. **Details to be given by Family Floater** (If both employee and spouse are alive, Family Floater premium have to be paid).

Details of Pensioner / Retiree		Details of spouse of Pensioner / Retiree	
Name		Name of spouse	
Emp. No		Date of Birth	
PPO No (If applicable)			
Date of Birth			
Date of Retirement			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code			
Nominee: Name & DOB			
Nominee: Relationship with retiree			
Address			

Premium payable for policy year 2021-22: Family Floater Premium with GST

	Retiree Option-I (Without domiciliary for Retired officers):		Retiree Option-II (With domiciliary for Retired officers):	
Sum Insured	Family Floater	Please put tick (/) mark in the Option selected	Family Floater	Please put tick (/) mark in the Option selected
4,00,000	43249		86042	
3,00,000	33884		65107	
2,00,000	22025		45213	
1,00,000	15248		27024	

	Retiree Option-I (Without domiciliary for Retired Award Staff):		Retiree Option-II (With domiciliary for Retired Award Staff):	
Sum Insured	Family Floater	Please put tick (/) mark in the Option selected	Family Floater	Please put tick (/) mark in the Option selected
3,00,000	33884		65107	
2,00,000	22025		45213	
1,00,000	15248		27024	

2. **Details to be given by Single Person :** Either of the below mentioned cases are eligible to opt under Single person policy:
- Retiree without spouse, i.e., widow, widower or Unmarried
 - Surviving Spouse (Family Pensioner)
 - Legally Divorced ex-employee.

Details of Retiree / Surviving spouse of Retiree			
Name		Name of spouse	
Emp. No		Date of Birth of spouse	
PPO No (If applicable)			
Date of Birth of employee			
Date of Retirement			
Cadre at the time retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code			
Nominee: Name & DOB			
Nominee: Relationship with the spouse			
Address			

Premium payable for policy year 2021-22: Single Person Premium with GST

	Retiree Option-I (Without domiciliary for Retired officers):	Retiree Option-II (With domiciliary for Retired officers):
Sum Insured	Single person Please put tick (/) mark in the Option selected	Single person Please put tick (/) mark in the Option selected
4,00,000	28112	55927
3,00,000	22025	42319
2,00,000	14316	29388
1,00,000	9911	17566

	Retiree Option-I (Without domiciliary for Retired Award Staff):	Retiree Option-II (With domiciliary for Retired Award Staff):
Sum Insured	Single person Please put tick (/) mark in the Option selected	Single person Please put tick (/) mark in the Option selected
3,00,000	22025	42319
2,00,000	14316	29388
1,00,000	9911	17566

Super Top Up Policy:

Super Top up policy is only available to Retirees who opt 3 lacs and 4 lacs Sum Insured in Base Retirees Policy.

Award Staff can opt for 1 lac to 4 lacs Sum Insured in Super Top up policy;

However officer can choose any sum insured from 1 lac to 5 lacs in Super Top up Policy.

Super Top up Policy Premium With GST (without domiciliary coverage):**For Retired Officers:**

Sum Insured	Family Floater	Please put tick (✓) mark in the Option selected	Single Person	Please put tick (✓) mark in the Option selected
5,00,000	11601		7540	
4,00,000	8817		5731	
3,00,000	7449		4842	
2,00,000	5932		3856	
1,00,000	3724		2420	

For Retired Award Staff:

Sum Insured	Family Floater	Please put tick (✓) mark in the Option selected	Single Person	Please put tick (✓) mark in the Optionselected
4,00,000	8817		5731	
3,00,000	7449		4842	
2,00,000	5932		3856	
1,00,000	3724		2420	

I hereby undertake to maintain sufficient balance in the account specified in Annexure-1 for availing the health insurance policy.

I hereby authorize Canara Bank to debit the premium of Rs _____
 from my SB a/c No _____ Maintained at _____
 Branch with IFSC Code _____.

Yours faithfully

SIGNATURE

(_____)