

CANARA BANK SYNDICATE PENSIONERS & RETIREES ASSOCIATION (REGD.)
(Formerly: SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION)

(Affiliated to AIBPARC)

CENTRAL OFFICE

203, Glendale Residency, King Koti Road, Abids, Hyderabad – 500001

Phones – Chairman: 09440528806; President; 08171461116;

General Secretary: 09885661991; Jt GS: 09886351375

Website: www.cbspra.in eMail: cbspra.centraloffice@yahoo.com



Cir. No. 23/2023

(Please circulate to all members/retirees)

Date: 14.10.2023

Dear Comrades,

**IBA GROUP HEALTH INSURANCE POLICY,
RENEWAL GUIDELINES ISSUED BY BANK**

This time around, the abnormal increase in the premium for renewal of IBA group medical insurance policy is causing profound distress. The disappointment and disdain are apparent all over.

2. Meanwhile, several other insurance policies targeting bank retirees have emerged in the market. This has led to some groups opposing the IBA scheme while supporting alternative schemes, creating confusion among retirees. As a result we are receiving a continuous influx of anxious enquiries about how to proceed.

3. We are well aware of the situation. We have also evaluated these alternative policies in comparison to the IBA policy. Further, we have discussed the matter with AIBPARC/CBPRO and various constituent fraternal organizations besides consulting with several insurance agencies.

4. While it's undeniable that the IBA policy comes at a higher cost than other policies, these alternatives lack transparency and are uncharted territory. Their terms and conditions might undermine the very purpose of switching over. As the adage goes 'All that glitters is not gold'. Therefore, we cannot, in good conscience, suggest such external policies to our members, even if they appear cheaper. Safety comes first and saving comes next.

5. Comrades, the original 'Sin' leading to the current situation was committed by those parties to the negotiations when they settled to create separate insurance policies for retired staff and working staff. This along with shifting the entire insurance premium burden onto retirees left retirees feeling abandoned and vulnerable. Thrown to wind and wolves. To make matters worse, the government has imposed GST @18% on the insurance premium. However, we must find a way to pull ourselves out of this Catch-22 position sooner than later. We shall continue our struggle in pursuit of justice.

6. All things considered, after careful thought and consultations, it seems advisable to continue with the IBA Group Medical Insurance Scheme/policy


despite the high premium, due to several advantages. Our decision is guided by the opinion and advice given by AIBPARC as follows: “...Hence, we suggest to all retiree comrades to go for the Base Policy of Rs Two Lakhs with minimum Super top policy of Rs One Lakh, if possible, to break the barrier of restrictions and caps applicable to Base Policy so that all of us can have the satisfaction of some health coverage through the IBA Scheme and the retirees may then seek alternative health insurance for the balance amount of their existing”.

7. Accordingly, now, it is time to ponder over the present IBA Group Health Insurance Policy of retirees which will be expiring on 31.10.2023. Bank has issued guidelines vide Cir No. IC/777/2023 dated 13.10.2023 for renewal of the policy with effect from 1.11.2023. Some important features of the scheme are as follows:

- i. All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who are not covered under existing policy also can opt now for the present policy.
- ii. Single person policy can be opted by retiree where retiree does not have surviving spouse or by spouse of deceased retiree or where retiree does not require insurance for the spouse.
- iii. Last date for receipt of option letters by Circle Office is 26.10.2023. Premium will be debited on 27.10.2023.
(Note: Members may please contact their respective Circle Offices immediately in case the premium amount is found not debited on 27.10.2023 for any reason).
- iv. Application in the prescribed Annexures shall be submitted to the HRMSection of concerned Circle Office only - either personally / through post / courier and shall not be submitted to any other office/ branch. The duly signed Annexure (scanned copy in PDF format) may also be forwarded through email to the email IDs of respective HRM Sections of the Circles given in the Circular.

Text of Bank Circular No. IC/777/2023 dated 13.10.2023 containing details, terms and conditions is annexed herewith along with proforma of the option letter to be submitted for ready use. We request our Zones to extend all help to the members in this regard.

With greetings
Yours comradely,



K Suresh Babu
GENERAL SECRETARY

CBSPRA - ZINDABAD
AIBPARC - ZINDABAD
CBPRO - ZINDABAD

FLASH: Link for submission of application for renewal IBA Group Health Insurance Policy:
https://canarabankcsis.in/IBAMED_PUBLIC/



HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BENGALURU-560002	IG No. : IC/777/2023 Date : 13/10/2023 Index : STAFF Sub Index : IR
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Subject - Renewal of IBA Group Health Insurance Policy for the Retirees for the year 2023-24.

SYNOPSIS

- M/s National Insurance Company Ltd. is the Insurer for the IBA Group Health Insurance Policy for Retirees for the year 2023-24 and M/s Raksha Health Insurance TPA Pvt. Ltd will serve as TPA for the policy period 2023-24.
- All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who had not subscribed to the current year policy will also have option to join as a onetime measure.
- Single person premium applicable in case (i) where Retiree does not have surviving spouse OR (ii) where Retiree is survived by the spouse (Retiree has passed away) OR (iii) where Retiree does not require the insurance cover for the spouse.
- Retirees can opt with/ without a domiciliary option in Retirees Policy for 2023-24 irrespective of option they have chosen in the last year policy i.e., 2022-23.
- Retirees who are not covered under Top up policy 2022-23, can avail top up policy for 2023-24.
- A Base Policy of Rs.2 lakhs with caps/ limits along with Top-up options varying from Rs.1 lakh to Rs.10 lakhs is made available as an option on paying additional premium.
- For Retiree's Base policy with domiciliary, the limit of **domiciliary expenses is limited to 10% Base policy sum insured i.e., Rs. 20,000/- only** that too subject to T&C of the policy and availability of Base policy sum insured. Domiciliary treatment will remain 10% of Base policy sum insured opted even for those who opted Single person rate. **Retiree's Top up policy with domiciliary does not cover domiciliary expenses.**
- For Base policy + Top up policy with sum insured ranging from Rs. 3 lakhs to Rs. 12 lakhs (i.e., Base policy of Rs. 2 lakhs + Top up of Rs. 1 lakh to Rs.10 lakhs): Room rent per day shall be payable up to Rs. 5,000/- and ICU charges up to Rs. 7,500/-).
- Eligible optees shall submit their request for renewal in the required proforma to the **respective HRM Sections of the Circles/HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, H.O.**
- Last date for submission of option is on or before **26.10.2023**.
- The premium amount would be debited on **27.10.2023**.
- Eligible optees shall maintain required balance in their operative accounts as on **27.10.2023**, or else it will be treated that they are not interested for renewal.
- Co-operation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.
- Once the premium is remitted with specific option, no change in option will be allowed.



The IBA Group Medical Insurance Policy for Retirees is due for renewal as on 01.11.2023. The policy will be renewed for a further period of one year i.e. from 01.11.2023 to 31.10.2024.

M/s National Insurance Company Ltd. has advised the premium payable for the renewal of the policy. Under this scheme, the sum insured under the Base policy would be Rs.2 lakhs. Further, M/s National Insurance Company Ltd. has also informed that Top up options varying from Rs.1 lakh to Rs.10 lakhs is made available as an option on paying additional premium.

The retirees and spouses of deceased employees/ retirees who are renewing the policy may avail the benefit of the same, if they desire so. Also those retirees who had not opted earlier for Top up policy with/without domiciliary cover may opt for the same, by paying the additional top up premium.

It may also be noted that Family Floater & Single Person Policy introduced in 2020-21, 2021-2022, and 2022-23 is continued for this year also with following terms and conditions:

1. Family Floater: If both employee and spouse are alive, Family Floater policy ought to be opted and family floater premium to be paid.

2. Single person: Following cases are eligible to opt under Single person policy:

- (i) where Retiree does not have surviving spouse.
- (ii) where Retiree is survived by the spouse (Retiree has passed away).
- (iii) where Retiree does not require the insurance cover for the spouse.

1. The details of renewal Base premium as communicated by M/s National Insurance Company Ltd., is as under: -

Base Rates for 2023-24 for Retired employees (Without Domiciliary)

(Amount in Rupees)

Retirees Base Sum Insured	Premium Family (without domiciliary)	GST (18%)	Total Premium Family (without domiciliary)	Premium Single (without domiciliary)	GST (18%)	Total Premium Single (without domiciliary)
2,00,000	22,419	4035	26,454	15,133	2724	17,857

Base Rates for 2023-24 for Retired employees (With Domiciliary)

(Amount in Rupees)

Retirees Base Sum Insured	Premium Family (with domiciliary)	GST (18%)	Total Premium Family (with domiciliary)	Premium Single (with domiciliary)	GST (18%)	Total Premium Single (with domiciliary)
2,00,000	41,530	7475	49,005	28,033	5046	33,079

2. The details of Top up premium as communicated by M/s National Insurance Company Ltd., is as under:

**Top up rates for 2023-24 for Retired employees (Without Domiciliary)
(Amount in Rupees)**

Retirees Base Sum Insured	Top up Premium Family (without domiciliary)	GST (18%)	Total Top up Premium Family (without domiciliary)	Top up Premium single (without domiciliary)	GST (18%)	Total Top up Premium Single (without domiciliary)
1,00,000	23,016	4143	27,159	15,536	2796	18,332
2,00,000	43,152	7767	50,919	29,128	5243	34,371
3,00,000	49,164	8850	58,014	33,186	5973	39,159
4,00,000	51,576	9284	60,860	34,814	6267	41,081
5,00,000	59,388	10,690	70,078	40,087	7216	47,303
6,00,000	65,364	11,766	77,130	44,121	7942	52,063
7,00,000	68,376	12,308	80,684	46,154	8308	54,462
8,00,000	73,788	13,282	87,070	49,807	8965	58,772
9,00,000	79,200	14,256	93,456	53,460	9623	63,083
10,00,000	86,412	15,554	1,01,966	58,329	10,499	68,828

**Top up rates for 2023-24 for Retired employees (With Domiciliary)
(Amount in Rupees)**

Retirees Base Sum Insured	Top up Premium Family (with domiciliary)	GST (18%)	Total Top up Premium Family (with domiciliary)	Top up Premium single (with domiciliary)	GST (18%)	Total Top up Premium Single (with domiciliary)
1,00,000	29,921	5386	35,307	20,197	3635	23,832
2,00,000	56,098	10,098	66,196	37,867	6816	44,683
3,00,000	63,913	11,504	75,417	43,142	7,766	50,908
4,00,000	67,049	12,069	79,118	45,259	8,147	53,406
5,00,000	77,204	13,897	91,101	52,113	9,380	61,493
6,00,000	84,973	15,295	1,00,268	57,357	10,324	67,681
7,00,000	88,889	16,000	1,04,889	60,001	10,800	70,801
8,00,000	95,924	17,266	1,13,190	64,749	11,655	76,404
9,00,000	1,02,960	18,533	1,21,493	69,498	12,510	82,008
10,00,000	1,12,336	20,220	1,32,556	75,827	13,649	89,476

Top up policy and Super Top up policy are same for the purpose of this policy.

Top up policy 'with domiciliary' does not cover domiciliary expenses.

Domiciliary treatment is not covered under Top up policy.

The caps fixed under Base Policy as provided by M/s National Insurance Company Ltd. is as follows:

1. Bed charge/ Room rent/ Boarding expenses per day:

Metro/ Urban centres	Rs.3000
Other centres	Rs.2500

2. ICU Charges per day:

Metro/Urban centres	Rs.6000
Other centres	Rs.5000

3. Standalone Ceiling/cap on treatments:

Treatment	Max. reimbursement
High fever, typhoid, jaundice, other ailments, etc. requiring hospitalisation	Rs. 40,000 max,
Coronary Angiogram	Rs. 16,000
Angioplasty	Rs. 1,00,000
CABG — bypass surgery	Rs.2,00,000
Open heart surgery for valve replacement	Rs.2,00,000
Cataract	Rs.30,000
Cost of intra-ocular lens	Rs. 10,000
Knee Replacement	Rs. 1,00,000
Lithotripsy -multi sitting-kidney stone removal	Rs.35,000
Hip replacement	Rs. 1,00,000
Lasik surgery package per eye	Rs. 15,000
Hernia	Rs.40,000
Hydrocele	Rs.20,000
Piles/hemorrhoidectomy	Rs.30,000
Appendicectomy	Rs.30,000
Cholecystectomy	Rs.40,000
Prostatectomy	Rs.40,000
FESS	Rs.30,000
Dialysis	Rs.2,000
Female Diseases/Surgery	
Hysterectomy	Rs.40,000
Mastectomy	Rs.40,000

Cost of implants	Max.
Temporary Pacemaker implantation	Rs.30,000
Permanent Pacemaker Implantation	Rs.40,000
Cost of Stent	Rs.30,000

In case the patient is to be moved to a hospital / nursing home outside the urban agglomeration / municipal limits, then the expenses incurred on conveyance may be reimbursed at the following rates:

Ambulance Category	Ceiling
Non-Cardiac	Rs.2,500/-
Cardiac	Rs.5,000/-

Other Charges:

Ventilator or respiratory charges	Rs.5.000/- per day + oxygen charges
Oxygen charges	Rs. 100/- per hour (Max.Rs. 1,000/-per day)

Physician Consultation Charges per visit:

Registration charges	Rs.200/-
Consultation / routine visit	Rs.400/-
Night visit / emergency visit	Rs.600/-

Specialist Consultation charges per visit:

Consultation / Routine day visit	Rs.500/-
Consultation with ECG / Night visit / Emergency visit	Rs.700/-
Physiotherapy charges	Rs.300/- (per day)

Charges for Operations (Maximum):

Type	Surgeons Fee	Anesthesia	Theatre Charges
Minor operation under LA	Rs.5,000/-		
Minor operation under GA	Rs. 5500/-	Rs. 2500/-	Rs. 3,000/- (fixed)
Minor operations	Rs. 17,000/-	Rs. 7,000/-	Rs. 7.000/- (fixed)
Supra Major Operations	Rs. 26,000/-	Rs. 9,000/-	Rs. 10.000/- (per hour)

Once the Top up variant is opted by the Retiree, the entire policy i.e., Base Policy + Top up will not have the caps mentioned above.

3. Option to switch over between “Without Domiciliary” and “With Domiciliary” Cover:

Retirees can opt with/ without domiciliary option in Retirees policy for 2023-24 irrespective of option they have chosen in the last year policy i.e., 2022-23.

Retirees who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium as per HO Circular 663/2023 dated 04.09.2023, can

join IBA Group Medical Insurance Policy for Retirees' for the year 2023-24 starting from 01.11.2023, by paying renewal premium.

4. Other conditions:

- a. All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who had not subscribed to the current year policy will also have option to join as a onetime measure.
- b. For Retiree's Base policy with domiciliary, the limit of domiciliary expenses is limited to 10% Base policy sum insured i.e., Rs. 20,000/- only that too subject to T&C of the policy and availability of Base policy sum insured. As per expiring T&C, domiciliary treatment will remain 10% of Base policy sum insured opted even for those who opted Single person rate. **Retiree's Top up policy with domiciliary does not cover domiciliary expenses.**
- c. Once the options are submitted and premium is remitted, no option change will be allowed.
- d. After 1st November 2023, in case of cancellation of policy the refund would be strictly as per cancellation clause of the Policy provided by the Insurance Company Ltd.

5. Change in procedure for submission of option:

- a. The last date of receipt of option as per applicable Annexure-2 shall be **26.10.2023**. As such, it shall be ensured that the option letters **shall reach concerned HRM Section, Circle Office/ HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, H.O. on or before 26.10.2023. The e-mail IDs of HRM Sections is enclosed as an Annexure-1 to the Circular.**
- b. The request as per applicable Annexures shall be submitted to the HRM Section of Circle Office/ HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, HO either personally / through post / courier only and **shall not be submitted to any other office/ branch**. It may be noted that Bank shall not be responsible for the requests, if any, received after **26.10.2023** or request submitted, at any other branch / office other than HRM Section of the concerned Circle Office/ HOSA Section, HR Wing, H.O./SA Section, Inspection Wing, H.O.
- c. Further, it is advised that retirees / spouses shall use the proper formats. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective HRM Sections of the HRM Section, Circle Office/ HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, H.O.
- d. The Insurance Premium will be **debited on 27.10.2023** As such retirees are requested to maintain sufficient balance in their operative accounts on the said date.



- e. In case the retirees and spouses of deceased ex-employees/ retirees who do not submit the option for the renewal of the policy for the year 2023-24, it shall be presumed that they are not interested in renewing the policy and as such the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- f. It may also be noted that the retirees and spouses of deceased ex-employees/ retirees/Compulsorily retired employees who opt for renewal shall maintain sufficient balance in their pension account (registered while opting for the policy). If sufficient balance is not maintained in the account it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- g. The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA/Insurance Company and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.

D SURENDRAN
CHIEF GENERAL MANAGER

To: ALL BRANCHES/OFFICES OF THE BANK

ANNEXURE-1

E-mail Ids of the HRM Sections of the Circles

Name of the Circle	E Mail ID
Ahmedabad	hrmcoahd@canarabank.com
Agra	hrmcoagra@canarabank.com
Bangalore	blrhrm@canarabank.com
Bhopal	hrmcobpl@canarabank.com
Bhubaneshwar	hrmcobhu@canarabank.com
Chandigarh	hrmcochd@canarabank.com
Chennai	hrmcochn@canarabank.com
Delhi	hrmcode!@canarabank.com
Guwahati	hrmcoguw@canarabank.com
Hyderabad	hrmcohyd@canarabank.com
Hubballi	hrmcohub@canarabank.com
Jaipur	hrmcojpr@canarabank.com
Karnal	hrmcokar@canarabank.com
Kolkatta	hrmcokol@canarabank.com
Lucknow	hrmcoluck@canarabank.com
Madurai	hrmcomdu@canarabank.com
Mangalore	hrmcomlr@canarabank.com
Manipal	hrmcompl@canarabank.com
Mumbai	staffocomcity@canarabank.com
Patna	hrmcoapat@canarabank.com
Pune	hrmcoarne@canarabank.com
Ranchi	hrmranchico@canarabank.com
Trivandrum	hrmcotvm@canarabank.com
Vijayawada	hrmcovij@canarabank.com
HOSA	hosa@canarabank.com
SAS	inspwingsas@canarabank.com



ANNEXURE-2

Circular. No. IC/ /2023 dated: .10.2023

To:
The Senior Manager
Canara Bank,
HRM Section, C.O,

HOSA, H.R.Wing, H.O/
SAS, Inspection Wing, H.O

Date:
Place:

Dear Sir/Madam,

SUB: Renewal of IBA Group Health Insurance Scheme for retirees for the year 2023-24.

I am interested in joining the IBA Group Medical Insurance Policy for Retirees of IBA for member banks introduced as per 10th Bipartite Settlement/Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

1. Details to be given by Family Floater:

Details of Pensioner / Retiree		Details of spouse of Pensioner / Retiree	
Name		Name of spouse	
Emp. No		Date of Birth	
PPO No (If applicable)			
Date of Birth			
Date of Retirement			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code (Mandatory)			
Nominee: Name & DOB (Mandatory)			
Nominee: Relationship with retiree			
Address			

Base Premium payable for policy year 2023-24: Family Floater Premium with GST:

(Amount in Rupees)

	Retiree Option-I (Without domiciliary)		Retiree Option-II (With domiciliary)	
Sum Insured	Family Floater	Please put tick (√) mark in the Option selected	Family Floater	Please put tick (√) mark in the Option selected
2,00,000	26,454		49,005	



2. **Details to be given by Single Person:** Either of the below mentioned cases are eligible to opt under Single person policy:

- (i) where Retiree does not have surviving spouse.
- (ii) where Retiree is survived by the spouse (Retiree has passed away).
- (iii) where Retiree does not require the insurance cover for the spouse

Details of Retiree / Surviving spouse of Retiree			
Name		Name of spouse	
Emp. No		Date of Birth of spouse	
PPO No (If applicable)			
Date of Birth of employee			
Date of Retirement			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code (Mandatory)			
Nominee: Name & DOB (Mandatory)			
Nominee: Relationship with the spouse			

Base Premium payable for policy year 2023-24: Single Person Premium with GST (Amount in Rupees)

	Retiree Option-I (Without domiciliary)		Retiree Option-II (With domiciliary)	
Sum Insured	Single person	Please put tick (√) mark in the Option selected	Single person	Please put tick (√) mark in the Option selected
2,00,000	17,857		33,079	

Top Up Policy:

Retirees can choose sum insured from 1 lakh to 10 lakhs in Top up Policy 'With Domiciliary' and 'Without Domiciliary'. However, Top up policy can be chosen based on the type of Base policy opted by the Retiree.

Top up Policy Premium with GST (without domiciliary coverage) as under: (Amount in Rupees)

Sum Insured	Family Floater	Please put tick (√) mark in the Option selected	Single Person	Please put tick (√) mark in the Option selected
1,00,000	27,159		18,332	
2,00,000	50,919		34,371	
3,00,000	58,014		39,159	
4,00,000	60,860		41,081	



5,00,000	70,078		47,303	
6,00,000	77,130		52,063	
7,00,000	80,684		54,462	
8,00,000	87,070		58,772	
9,00,000	93,456		63,083	
10,00,000	1,01,966		68,828	

Top up Policy Premium with GST (with domiciliary coverage) as under:

Sum Insured	Family Floater	(Amount in Rupees)		
		Please put tick (√) mark in the Option selected	Single Person	Please put tick (√) mark in the Option selected
1,00,000	35,307		23,832	
2,00,000	66,196		44,683	
3,00,000	75,417		50,908	
4,00,000	79,118		53,406	
5,00,000	91,101		61,493	
6,00,000	1,00,268		67,681	
7,00,000	1,04,889		70,801	
8,00,000	1,13,190		76,404	
9,00,000	1,21,493		82,008	
10,00,000	1,32,556		89,476	

I hereby undertake to maintain sufficient balance in the accounts specified in Annexure-2 for availing the health insurance policy.

I hereby authorize Canara Bank to debit appropriate premium as per the option provided by me, from my SB a/c No _____ maintained at _____ Branch with IFSC Code _____.

Yours faithfully

(SIGNATURE)