

# SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC)

## CENTRAL OFFICE



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## FM ADDRESS TO IBA

All our members are aware that the Finance Minister Smt. Nirmala Sitharaman while addressing the Annual General Meeting of IBA recently has made certain observations and given an advice to the banks in favour of the bank retirees. By the said action the FM has raised the expectations of the retirees. It is hoped that the process of resolving the pending issues viz Updation of Pension, improvement of Family Pension etc will be expedited. AIBPARC has responded to the remarks of the FM promptly by writing a letter to the FM thanking her for and same and also to issue necessary direction to the concerned to speed up the matter. Text of the letter is appended herewith for information of all.

With greetings  
Yours comradely,

C Gangadhar Yadav  
GENERAL SECRETARY

**SBPRA - ZINDABAD**  
**AIBPARC - ZINDABAD**  
**CBPRO - ZINDABAD**

Text of AIBPARC Letter dt. 10.11.2020. **Quote //**

Smt. Nirmala Sitharaman,  
Hon'ble Minister of Finance,  
Government of India,  
New Delhi.

Respected Madam,

Sub: 73rd Annual General Meeting of Indian Banks Association held on  
10th November, 2020.

We convey our sincerest thanks, admiration and gratitude to you for the marvellous speech delivered in the subject meeting. The Retirees of the Industry were listening with rapt attention what our honourable Finance Minister said on the occasion. Their hopes and aspirations were immensely heightened after your inspiring interview with Hindu Business Lines a few days back.

Apart from your scholastic deliberations on multifarious issues pertaining to the past, present and future scenario of Indian Banking vis-a-vis the expectations of common man, the Industry and the nation in regard to economic revival at the pandemic- hit world, we have taken a special note of your human and compassionate approach towards the Bank Retirees. we noted with enormous pleasure the re-assuring part of your speech that the Retirees should not be forgotten by the Industry, IBA and the working people as everyone would retire someday. We noted with gratitude your call to the Banking Industry and the IBA for creation of a new culture in line with the Defence personnel to treat the Retirees as well as the serving people with same honour of the integral part of a single family. We gratefully acknowledge your call to the Industry and to IBA to ensure that the Retirees and their families stay well.

Madam, the Retirees of the Industry are almost a forgotten community and it is well within your knowledge that their scanty Pension remains frozen as on date of retirement. Bipartite settlement comes and goes at regular intervals but the elder citizens remain where they stood. It is our fervent hope that the Industry and the IBA will take the spirit of the call with all sincerity and act fast to take care of the welfare of the elder citizens of the family.

With kind regards,

Thanking you,

Sd/-

K A Acharya  
President, AIBPARC  
Jt Convenor, CBPRO

Sd/-

Suprita Sarkar  
General Secretary, AIBPARC

//Unquote