

SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC, a wing of AIBOC)

CENTRAL OFFICE



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(PLEASE CIRCULATE TO ALL MEMBERS/ RETIREES)

Cir.No.38/2019

Date: 01.10.2019

Dear Comrades,

**IBA HEALTH INSURANCE POLICY RENEWAL- BANK ISSUES GUIDELINES
LAST DATE FOR EXERCISING OPTION 15.10.2019**

As you are aware, the existing IBA Health Insurance policy expires on 31.10.2019 and is due for renewal w.e.f. 1.11.2010. Bank has since communicated guidelines/terms and conditions for renewal vide Notification No.9-2019-NOTI-HRD-SWD posted on Bank's Website (Cir No.505-2019-BC-HRD-90-SWD/01.10.2019) text of which is annexed herewith along with Proforma in Annexure-I for information of all. A gist of the terms of renewal is furnished as follows:

1. Policy period: 1.11.2019 to 31.10.2020.
2. The new renewal premium rates (including GST) are furnished hereunder for ready reference:

Category	Sum Insured	Basic Policy	Super Top Up Policy (No Domiciliary Cover)		Total
		Premium without Domiciliary	Sum Insured	Premium	
Award Staff	Rs.3,00,000	Rs.24,897	Rs.4,00,000	Rs.5,658	Rs.30,555
Officers	Rs.4,00,000	Rs.33,193	Rs.5,00,000	Rs.6,134	Rs.39,327

3. The following changes have been made in terms & conditions of the Policy.
 - a. The room rent is enhanced from Rs.4000/- to Rs.5,000/- per day.
 - b. Existing retirees who are covered under "With Domiciliary (OPD) policy" may be allowed to switch over to "Without Domiciliary Cover".
 - c. All bills/receipts for purchase of medicine shall bear valid GST No. of the issuer of such bills, receipts. .
 - d. Retirees who are the members of the existing policy only are eligible to opt for renewal now.
 - e. The employees who retired recently i.e., during the policy period 2018-19 i.e.; from 01.10.2018 to 30.09.2019 shall be given an option to join either With Domiciliary Option or Without Domiciliary Option. **Also retirees who have not joined the IBA GMC Retiree policy 2018-19 by paying 1 month pro-rata premium can join IBA GMC Retiree policy 2019-20 starting 01.11.2019.**
 - f. Retirees who are covered under existing retiree's policy but not opted for super-top up policy last year can join the Super-top up policy on renewal.
 - g. Once the premium is remitted for a retiree, change of Option will not be allowed. Any refund after 1st Nov 2019, would be strictly as per cancellation clause 5.14 of the policy.
 - h. All other terms & conditions shall remain same as that of last year.
 - i. Those who are desirous to renew the policy may approach nearby branch to submit consent letter in the prescribed proforma immediately.
4. The rates of premium quoted for policy with Domiciliary coverage are too exorbitant and not worth. Hence not repeated herein for the sake of brevity.
5. We have approached the bank for sanction of DL for the purpose of payment of premium to the needy retirees as was done during last year. A favourable decision is expected.
6. We are making efforts for increase in reimbursement of premium by Bank.

With warm greetings,

Yours comradely

C Gangadhar Yadav
GENERAL SECRETARY

**SBPRA – ZINDABAD
AIBPARC - ZINDABAD
CBPRO – ZINDABAD**

ANNEXURE - I

Date:
Place:

To:
The General Manager (HR) IBA Health Insurance Cell **CO: Bengaluru.**

SUB: Medical Health Insurance Scheme for retirees- Request for renewal of Group Mediclaim Policy for 2019-20.

I am interested in joining the Medical Insurance Scheme of IBA for member banks introduced as per 10th Bipartite Settlement / Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

Details of Pensioner / Retiree		Details of spouse of Pensioner / Retiree	
Name		Name of spouse	
Emp. No		Date of Birth	
Pension No (If applicable)			
Date of Birth			
Date of Retirement			
Type of retirement			
(Superannuation/ death/VRS/ CRS etc.,)			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No			
Address			

Premium payable for policy year 2019-20:

OPTIONS	OFFICERS	CLERK / SUB STAFF
With Domiciliary	82,373/-	61,784/-
Without Domiciliary	33,193/-	24,897/-
Super Top up Without Domiciliary	6,134/-	5,658/-

I retired as an Officer / Award Staff and I am aware that I along with my spouse will be eligible for a health insurance cover of ₹ 4.00 lakhs / ₹ 3.00 lakhs under the Group Health Insurance policy. I hereby authorize you to debit the premium amount.

Or

I am Spouse of the deceased Officer / Workmen employee and I am aware that I will be eligible for a health insurance cover of of ₹ 4.00 lakhs/₹ 3.00 lakhs under the Group Health Insurance policy. I hereby authorize you to debit the premium amount

I hereby auauthorize you to debit the premium amount of ₹ _____ from my SB a/c _____ with IFSC Code _____.

Yours faithfully

Signature

(_____)

IBA HEALTH INSURANCE SCHEME-GROUP MEDICLAIM POLICY (RETIREES) EXPIRING ON 31/10/2019

We have received the renewal premium rates from the United India Insurance Co Ltd for renewal of above referred Group Health Insurance Policy for Retirees for the year 2019-20 as under.

1. PREMIUM FOR IBA RETIREE GMC POLICY WITHOUT DOMICILIARY TREATMENT (WITHOUT OPD) 2019-20:

CATEGORY	SUM INSURED Rs.	PREMIUM WITHOUT GST Rs.	GST @ Rs.	GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST Rs.
Officer	400,000	28,130	5,063	33,193
Award Staff	300,000	21,099	3,798	24,897

2. PREMIUM FOR IBA RETIREE GMC POLICY WITH DOMICILIARY TREATMENT (WITH OPD) 2019-20:

CATEGORY	SUM INSURED Rs.	PREMIUM WITHOUT GST Rs.	GST @ Rs.	GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST Rs.
Officer	400,000	69,808	12,565	82,373
Award Staff	300,000	52,359	9,425	61,784

The limit of the domiciliary cover(OPD) which is 10% of the Sum Insured i.e. maximum of Rs.40,000/- for officers and Rs.30,000/- for Award staff and that the Total Sum insured of Rs.4 lakhs for officers & Rs.3 lakhs for Award Staff is including the 10% limit for OPD (i.e. domiciliary).

3. PREMIUM FOR SUPER TOP-UP POLICY WITHOUT OPD COVER FOR ALL RETIREES HAVING A BASE POLICY WITH OR WITHOUT DOMICILIARY COVER 2019-20:

CATEGORY	SUM INSURED UNDER TOP UP POLICY Rs.	BASE PREMIUM Rs.	PREMIUM WITHOUT GST Rs.	GST @ Rs.	GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST Rs.
Officer	500,000	400,000	5,198	936	6,134
Award Staff	400,000	300,000	4,795	863	5,658

The following changes have been made in terms & conditions of the policy:

1. The room rent would be restricted to Rs. 5,000/- per day.
2. All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
3. All terms & conditions shall remain the same as that of last year.

4. GUIDELINES FOR RENEWAL OF RETIREE POLICY 2019-20

Please note the following guidelines will apply for the renewal of retiree policy 2019-20:

Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired during the **policy period 2018-19** i.e.; from 01.10.2018 to 30.09.2019 will be allowed to join the IBA Retiree GMC Policy 2019-20. **Retirees who have not joined the scheme earlier shall not be allowed to join the scheme now as per Additional condition No. 7 of IBA GMC policy.**

Further guidelines:

1. Existing retirees who are covered under "With Domiciliary (OPD) policy" may be allowed to switch over to "Without Domiciliary Cover".
2. Option to switch over to With Domiciliary (OPD) policy shall not be allowed.
3. The employees who retired during the policy period 2018-19 i.e.; from 01.10.2018 to 30.09.2019 shall be given an option to join either With Domiciliary Option or Without Domiciliary Option. **Also retirees who have not joined the IBA GMC Retiree policy 2018-19 by paying 1 month pro-rata premium can join IBA GMC Retiree policy 2019-20 starting 01.11.2019.**

4. Retirees who are covered under existing retiree's policy but not opted for super-top up policy last year can join the Super-top up policy on renewal.
5. **Retirees who have opted out of the IBA GMC Retiree policies in previous years shall not be eligible to join any policy as per Additional condition No. 7 of IBA GMC policy**
6. Once the premium is remitted for a retiree, no option change will be allowed. Any refund after 1st Nov 2019, would be strictly as per cancellation clause 5.14 of the policy.

Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired/ spouse of the deceased employees during the **policy period 2018-19** i.e.; from 01.10.2018 to 30.09.2019 who are desirous of joining the scheme shall immediately approach the nearest branch for submission of the consent / authorization letter (**Annexure I**) **on or before 15.10.2019** for entering the details in the URL and getting acknowledgement.

The amount of premium as mentioned above for the policy year 2019-20 will be deducted from the account specified in **annexure-1** by the retiree/ spouse of the deceased employees and will be **remitted to Insurance Co on 31.10.2019** as requested by them. As such all the retirees are once again advised to keep sufficient balance in their account specified in annexure-1 for availing the renewal cover. **If for any reason the renewal premium is not remitted for insufficiency of Funds, the policy cover will not be renewed.**

Instructions to branches for data entry:

Branches have to open the In-house application portal <http://inhouseweb/IBAMED>. Then they have to log in by entering In-house

Application user ID and Password already available with them. After successful login, the data entry screen will appear. Branches should correct the details appearing therein if there is any incorrect information / data appearing in the screen. In case of spouse of the deceased employee, his /her name and date of birth should be entered. All fields including e-mail ID, spouse name and date of birth of spouse are mandatory. After saving the data entered, Annexure I has to be downloaded, got signed by the Retiree and to be preserved at the branch level. Copy of Annexure I is to be given to the concerned pensioner.

Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired/ spouse of the deceased employees during the **policy period 2018-19** (i.e. from 01.10.2018 to 30.09.2019) **are to be contacted immediately and requested to submit and confirm the details in Consent/Authorization Letter (Annexure 1)**. Further the details are to be invariably entered in the URL as mentioned above. All co-operations must be extended to our retired colleagues with a humanitarian approach so that the benefit of the health insurance cover is made available to all of them.

All the Heads of Branches/offices are advised to bring the contents of this circular to the notice of all retirees/ spouse of the deceased employees and guide them properly in renewal of the IBA Group Health Insurance Cover.

Clarification required, if any, on this circular may be sought from **IBA Health**

Insurance Cell, CO:Bengaluru through email: coibahealth@syndicatebank.co.in & to IP node 172.18.198.172 on or before 15.10.2019 (Phone: 080-22350302 / 8277890809 for reference).

Sd/-
(SATHISH KAMATH)
GENERAL MANAGER (HR)
//UNQUOTE/