

**SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)**

(Affiliated to AIBPARC, a wing of AIBOC)

**CENTRAL OFFICE**

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(PLEASE CIRCULATE TO ALL MEMBERS/ RETIREES)

Cir.No.44/2019

Date: 8.11.2019

Dear Comrades,

**IBA HEALTH INSURANCE POLICY- RENEWAL/REJOINING  
LAST DATE EXTENDED UPTO 25.11.2019**

We invite your attention to our Circulars on IBA Health Insurance Policy, latest being Circular No.41/2019 dated 24.10.2019. Some of the retirees could not renew the Policy for the year 2019-20 for the reasons like not submitting the Option letter in time, not maintaining sufficient balance to meet the premium, technical snags etc. For such retirees and the retirees who could not join the scheme earlier, United India Insurance Company have now extended one more option till **25/11/2019** to renew/join the Policy for 2019-20 in terms of Bank Circular 574-2019-BC-HRD-110-SWD dated 07-11-2019. The text of the said Circular is annexed herewith along with Proforma in Annexure-I for information of all.

For existing Policy holders Branches have been advised to login In-house application portal <http://inhouseweb/IBAMED>. After correcting any incorrect information/data appearing in the screen and after entering full details in all the fields, Annexure I has to be downloaded, got signed by the Retiree and retained with the branch. One Copy of the same is to be given to the concerned pensioner. For new Optees Branches have to collect Annexure I duly signed by the retiree and send the scanned copy to IP node 172.18.198.172 on or before 25.11.2019.

Retirees who are desirous of joining now for 2019-20 and Existing Policy holders who could not renew the same for the reasons stated above are required to submit the option in Annexure-I on or before 25.11.2019. All the retirees who are exercising the option to renew/join the Policy now are advised to maintain sufficient balance in their SB a/c not only to meet the premium but also other deductions like Loan installments etc. The premium will be debited on 30.11.2019.

A gist of the terms of renewal for renewal/joining the policy is furnished as follows:

1. This is a onetime option without setting precedence.
2. There will be a waiting period of 30 days (for utilization of the policy benefits) from the commencement of the policy or from the date of remittance of premium whichever is later.
3. Retirees who have not opted for Super-top policy earlier can join the Super-top up policy now.
4. The premium payable is the full premium.
5. The period of coverage will be from 01/12/2019 till the end of the group policy i.e. 31/10/2020.
6. The premium rates (including GST) mentioned earlier remain same which are furnished hereunder for ready reference:

Category	Sum Insured	Basic Policy	Super Top Up Policy (No Domiciliary Cover)		Total
		Premium without Domiciliary	Sum Insured	Premium	
Award Staff	Rs.3,00,000	Rs.24,897	Rs.4,00,000	Rs.5,658	Rs.30,555
Officers	Rs.4,00,000	Rs.33,193	Rs.5,00,000	Rs.6,134	Rs.39,327

With warm greetings,

Yours comradely

C Gangadhar Yadav

GENERAL SECRETARY

**SBPRA – ZINDABAD  
AIBPARC - ZINDABAD  
CBPRO – ZINDABAD**

**IBA GROUP MEDICAL INSURANCE SCHEME FOR RETIREES - EXTENSION OF LAST DATE FOR RENEWAL/JOINING OF POLICY EXPIRED ON 31.10.2019**

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Attention is drawn to Bank's Circular.No.505-2019-BC-HRD-90-SWD dated 01-10-2019 and Circular.No.547-2019-BC-HRD-103-SWD dated: 23-10-2019 on IBA GROUP MEDICAL INSURANCE SCHEME FOR RETIREES.

We are pleased to inform you that as per the request of many Banks, IBA and United India Insurance Company Ltd have extended one more option for retirees till **25/11/2019** to renew the policy for 2019-20 and also retirees who could not join the IBA HEALTH INSURANCE SCHEME-GROUP MEDICLAIM POLICY earlier subject to the following conditions.

**Guidelines:**

1. This is a onetime option without setting precedence.
2. There will be a waiting period of 30 days (for utilization of the policy benefits) from the commencement of the policy or from the date of remittance of premium whichever is later.
3. Retirees who have not opted for Super-top policy earlier can join the Super-top up policy now.
4. The premium payable is the full premium.
5. The period of coverage will be from 01/12/2019 till the end of the group policy i.e. 31/10/2020.

**Instructions to branches for data entry for existing policy holders:**

Branches have to open the In-house application portal <http://inhouseweb/IBAMED>. Then they have to log in by entering In-house Application user ID and Password already available with them. After successful login, the data entry screen will appear. Branches should correct the details appearing therein if there is any incorrect information/data appearing in the screen. In case of spouse of the deceased employee, his /her name and date of birth should be entered. All fields including e-mail ID, spouse name and date of birth of spouse are mandatory. After saving the data entered, Annexure I has to be downloaded, got signed by the Retiree and to be preserved at the branch level. Copy of **Annexure I** is to be given to the concerned pensioner.

**Instructions to branches for the new optees:**

**Branches have to collect Annexure I duly signed by the retiree and send the scanned copy to IP node 172.18.198.172 on or before 25.11.2019.**

All the Heads of Branches/offices are advised to bring the contents of this circular to the notice of all retirees/ spouse of the deceased employees and guide them properly in renewal of the IBA Group Health Insurance Cover so that maximum number of retirees can utilize the opportunity.

The amount of premium as mentioned above for the policy year 2019-20 will be deducted from the account specified in **annexure-1** by the retiree / spouse of the deceased employees and will be remitted to Insurance Co on **30.11.2019** as requested by them. As such all the retirees are once again advised to keep sufficient balance in their account specified in **annexure-1** for availing the renewal cover. If for any reason the renewal premium is not remitted for insufficiency of funds, the policy cover will not be provided / available.

Clarifications required, if any, to this circular may be sought from CO: IBA HEALTH INSURANCE CELL—Corporate Office, Bengaluru through email: [coibahealth@syndicatebank.co.in](mailto:coibahealth@syndicatebank.co.in) or through IP node 172.18.198.172 on or before **25.11.2019** (Phone:080-22350302 or 08277890809 for reference).

Sd/-

**(SATHISH KAMATH)  
GENERAL MANAGER (HR)**

**Date:**

**Place:**

**To:**

The General Manager (HR) IBA Health Insurance Cell **CO: Bengaluru.**

**SUB: Medical Health Insurance Scheme for retirees- Request for renewal of Group Mediclaim Policy for 2019-20.**

I am interested in joining the Medical Insurance Scheme of IBA for member banks introduced as per 10<sup>th</sup> Bipartite Settlement/Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

Details of Pensioner / Retiree		Details of spouse of Pensioner / Retiree	
Name		Name of spouse	
Emp. No		Date of Birth	
Pension No (If applicable)			
Date of Birth			
Date of Retirement			
Type of retirement (Superannuation/ death/VRS/ CRS etc.,)			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No			
Address			

**Premium payable for policy year 2019-20:**

OPTIONS	OFFICERS	CLERK / SUB STAFF
<b>With Domiciliary</b>	<b>82,373/-</b>	<b>61,784/-</b>
<b>Without Domiciliary</b>	<b>33,193/-</b>	<b>24,897/-</b>
<b>Super Top up Without Domiciliary</b>	<b>6,134/-</b>	<b>5,658/-</b>

I retired as an Officer / Award Staff and I am aware that I along with my spouse will be eligible for a health insurance cover of ₹ 4.00 lakhs /₹ 3.00 lakhs under the Group Health Insurance policy. I hereby authorize you to debit the premium amount.

Or

I am Spouse of the deceased Officer / Workmen employee. I am aware that I will be eligible for a health insurance cover of ₹ 4.00 lakhs/₹ 3.00 lakhs under the Group Health Insurance policy. I hereby authorize you to debit the premium amount.

**With following conditions:**

- **This is a onetime option without setting precedence.**
- **There will be a waiting period of 30 days (for utilization of the policy benefits) from the commencement of the policy or from the date of remittance of premium whichever is later.**
- **The premium payable is the full premium.**
- **The period of coverage will be from 01/12/2019 till the end of the group policy i.e. 31/10/2020 for existing policy holders and from 01/01/2020 till the end of the group policy i.e. 31/10/2020 for the new optee's.**

I hereby authorize you to debit the premium amount of ₹ \_\_\_\_\_ from my SB a/c \_\_\_\_\_ with IFSC Code \_\_\_\_\_

Yours faithfully,

(Signature)